

ABRL plans 8 hypermarkets in AP

TIMES NEWS NETWORK

Visakhapatnam: Aditya Birla Retail Limited (ABRL) will set up six to eight hypermarkets and 30 to 40 more supermarkets in the state, its CEO Thomas Varghese told newsmen here on Friday.

The company plans to open 100 new supermarkets across the nation in the next financial year. It launched its private label products for the first time in the state. The portfolio covers 54 categories in processed food, home care and personal care and has over 300 products in addition to 200 products in the staples category. Varghese said the share of private labels in the business would be raised to 30-40 per cent from the present 3 per cent in the next five years.